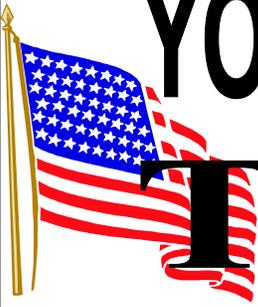


YOUR VOTE COUNTS!



TOWN OF CHARLESTOWN



The Pipeline

May, 2012 Volume 15, No. 1

Volunteers Needed

The Town is looking for taxpayers to serve on the Town Administrator Search Committee. Contact Town Clerk's Office at 346-1200.

decided it is time to explore other opportunities that have come his way after first enjoying the summer with his family.

The Town wishes Colonel Shippee and his family the best. He will be missed by all.

All Day Financial Referendum

June 4, 2012

Charlestown Town Hall

Polls Open 8:00 AM to 8:00 PM

Proposed FY 2012 - 2013 Budget

BALLOT QUESTIONS: 1. "Shall the Town appropriate the FY 2012-2013 budget of **\$11,072,782** for municipal services, as adopted by the Charlestown Town Council on May 14, 2012?"

Police Chief Jack Shippee to Retire

Colonel Jack Shippee tendered his resignation on May 4, 2012. He will retire as Chief of Police effective June 5, 2012. Shippee is a 30 year veteran of the Charlestown Police Department. He has

The Budget Commission's recommended Town budget total is \$26,338,451, an increase of \$733,604 or 2.87%. A real property tax increase of 2.95% is recommended as necessary to fund the expenditures.

	2012	2013	\$ change
Chariho School Budget	14,378,520	14,894,812	516,292
Chariho Debt Service not included FY2012	(107,658)	-	107,658
Department Expenses	10,167,256	10,020,377	(146,879)
Debt Service	602,815	627,199	24,384
Capital Expenditures	563,914	425,206	(138,708)
Total Expenditures	25,604,847	25,967,594	362,747

The Budget Commission's recommendation for the FY 2012-2013 budget and a comparison with the prior year's budget (FY 2012) is presented below.

The proposed revenue schedule is based upon the current best estimates of local revenues, and the Governor's proposed State transfers/grants to the Town. The Governor's proposed local funding remains subject to State legislative action (1,864,085 in 2012, \$1,944,901 proposed for FY 2013, a net increase of \$80,816 or 4.34%).

Given the economic condition of the State Government and the necessity for legislative action regarding State payments to the Town, continued close monitoring and review, is required.

The recommended budget's estimated Real Estate tax rate is approximately \$9.31 per thousand of real estate valuation. The rate is based on the December 31, 2011 estimated net assessed property value base of \$2,363,494,385. Although there is a tax increase of 2.95% proposed, Charlestown will remain in the lowest