

DRAFT
RECORD OF ALL DAY FINANCIAL REFERENDUM- JUNE 6, 2016
Polling Place for all Districts: Charlestown Town Hall

Results of the June 6, 2016 Financial Referendum, duly advertised and posted, held at the Charlestown Town Hall from 8:00 a.m. to 8:00p.m.

6412 Qualified electors: 5901 active and 511 inactive. Total number of ballots cast: 1322

JUNE 6, 2016 FINANCIAL REFERENDUM

RESULTS

1. "Shall the Town appropriate the FY 2016-2017 budget of \$13,491,329 for municipal services, as adopted by the Charlestown Town Council on May 9, 2016?"

YES: 845

NO: 460

UNDERVOTES: 17

2. PETITION #1

"Shall the Town Treasurer and the President of the Town Council be authorized, pursuant to RIGL §45-12-2, to issue and refund from time to time, bonds, notes or other evidences of indebtedness in an amount not to exceed \$1,750,000.00 (one million seven hundred and fifty thousand dollars) to finance the acquisition, maintenance and capital projects of two properties, the General Stanton Inn 4115 Old Post Rd, 6.85 acres, AP 13 Lot 1, purchase price \$1,325,000. (one million three hundred twenty five thousand dollars),: and 2.3 acre lot on Old Post Road, AP 13 Lot 5, purchase price \$163,000. (one hundred sixty three thousand dollars),: and Maintenance/capital fund of \$262,000. (two hundred sixty two thousand dollars), or any interest therein alone or in conjunction with Federal agencies, State agencies, land trusts, or preservation organizations or nonprofit organizations, for the acquisition of said listed properties, the terms, details and condition of such bonds, notes or other evidence of indebtedness, to be set by resolution of the Town Council or by the Town Treasurer and the President of the Town Council in the absence of such resolution?"

Explanation: Acquire the General Stanton Inn and one adjacent property for preservation and enhancement of our community village center. It is envisioned that a non-profit citizen's organization would be created to manage, develop and promote community values, uses and activities in the village. Envisioned activities include historic preservation, education, commerce that serves our community, entrepreneurial incubator business space, seasonal events and activities to guide and promote the continued development of Charlestown's central village, while preserving its character.

YES: 359

NO: 923

UNDERVOTES: 40